

# Qualified Default Investment Alternative

## 525077-01 LIFE CARE CENTERS OF AMERICA INC. 401(K) SAVINGS PLAN empowermyretirement.com

This Qualified Default Investment Alternative (QDIA) notice gives you important investment information related to your account under the LIFE CARE CENTERS OF AMERICA INC. 401(K) SAVINGS PLAN (the Plan). **You should read this notice very carefully to understand how your Plan account assets will be invested if you do not make an investment election for all or any portion of your account.**

The Plan lets you invest your account in a number of different investment funds.

**Unless you provide an investment allocation for your Plan account by choosing from the investment fund(s) available in the Plan's lineup, the Plan's investment fiduciary will direct the investment of your account into the following Plan asset allocation models ("Models"):**

The Plan's investment fiduciary has determined the asset and risk profiles for each Model and selected the specific Plan investment funds allocated within the Models. Please note that the Plan's investment fiduciary has designed the Model to periodically rebalance your entire account based on a pre-determined frequency (e.g., quarterly basis, annual basis).

For more details on the investment funds which comprise the specific asset allocation of each Model, please log onto your Plan account online.

| Asset Allocation Model:     | Birth Year   |
|-----------------------------|--------------|
| Empower GoalMaker CONS 2005 | 1900 to 1940 |
| Empower GoalMaker CONS 2010 | 1941 to 1945 |
| Empower GoalMaker CONS 2015 | 1946 to 1950 |
| Empower GoalMaker CONS 2020 | 1951 to 1955 |
| Empower GoalMaker CONS 2025 | 1956 to 1960 |
| Empower GoalMaker CONS 2030 | 1961 to 1965 |
| Empower GoalMaker CONS 2035 | 1966 to 1970 |
| Empower GoalMaker CONS 2040 | 1971 to 1975 |
| Empower GoalMaker CONS 2045 | 1976 to 1980 |
| Empower GoalMaker CONS 2050 | 1981 to 1985 |
| Empower GoalMaker CONS 2055 | 1986 to 1990 |
| Empower GoalMaker CONS 2060 | 1991 to 1995 |
| Empower GoalMaker CONS 2065 | 1996 to 2000 |
| Empower GoalMaker CONS 2070 | 2001 to 9999 |

Important Reminder-Following Empower's acquisition of Prudential's full-service retirement plan business in 2022, the IncomeFlex retirement income feature was no longer included in the asset allocation models that serve as your Plan's QDIA. If any portion of your account was allocated to IncomeFlex prior to the transition to Empower, you retained the allocation to IncomeFlex following the transition, however no new contributions will be allocated to IncomeFlex. You may exercise control over your account and change your investment selection at any time.

| Core Plus Bond / PGIM Fund               | Investment Objective & Strategy                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                          | The Separate Account (the Fund ) seeks to outperform the Bloomberg US Aggregate Bond Index (the Index ) over a full market cycle. There is no assurance the objectives will be met.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Fund Investment Expense as of 10/31/2025 | Risk and Return Profile                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Gross: 0.61%<br>Net: 0.61%               | Bond investments may be most appropriate for someone seeking greater potential returns than with a money market or stable value investment and willing to accept a higher degree of risk. Investment in bonds from multiple sectors or investment grades may come with greater risk and potential return than investing in higher grade, domestic bonds. The investor may also desire to balance more aggressive investments with one providing potentially steady income. A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa. |

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| <b>Guaranteed Income Fund</b>                                                                   | <b>Investment Objective &amp; Strategy</b><br><br>The Guaranteed Income Fund (GIF) is a Stable Value fund designed to provide safety of principal, liquidity, and a competitive rate of return.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Fund Investment Expense as of 10/31/2025</b><br><br><b>Gross:</b> 0.25%<br><b>Net:</b> 0.25% | <b>Risk and Return Profile</b><br><br>The investment may be most appropriate for someone wanting to safeguard principal value or to balance a portfolio which contains more aggressive investments. The investor may be requiring stability and asset liquidity.                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Intl Blend (sub-adv by Wellington Mgmt)</b>                                                  | <b>Investment Objective &amp; Strategy</b><br><br>The Separate Account (the Fund) is advised by Wellington Management Company LLP. It seeks to provide long-term total returns in excess of the MSCI All Country World ex US Index. The investment approach is driven by intensive fundamental research focused on companies with unique assets where returns on capital are misunderstood by the marketplace. The Fund is opportunistic in its stock selection, embracing ideas across the style spectrum, producing core-like characteristics over time. Wellington Management is an independent and unaffiliated sub-advisor to Empower. There is no assurance the objectives will be met. |
| <b>Fund Investment Expense as of 10/31/2025</b><br><br><b>Gross:</b> 1.03%<br><b>Net:</b> 1.03% | <b>Risk and Return Profile</b><br><br>International investments may be most appropriate for someone looking for greater potential returns and willing to accept a higher degree of risk. International investments may provide diversification for a domestic portfolio. Foreign investments involve special risks, including currency fluctuations and political developments.                                                                                                                                                                                                                                                                                                               |
| <b>Large Cap Growth / JP Morgan Invst Mgmt</b>                                                  | <b>Investment Objective &amp; Strategy</b><br><br>The Separate Account (the Fund) is advised by JPMorgan Investment Management. Its objective is to outperform the Russell 1000 Growth Index over a full market cycle while controlling risk. It seeks to do so by identifying companies that it believes can achieve significantly higher growth than market expectations over the next 3-5 years.                                                                                                                                                                                                                                                                                           |
| <b>Fund Investment Expense as of 10/31/2025</b><br><br><b>Gross:</b> 0.81%<br><b>Net:</b> 0.81% | <b>Risk and Return Profile</b><br><br>Large-cap investments may be most appropriate for someone willing to accept some degree of market volatility in return for potential long-term capital growth. Stock investments tend to be more volatile than bond, stable value or money market investments.                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Large Cap Value / LSV Asset Management</b>                                                   | <b>Investment Objective &amp; Strategy</b><br><br>This Separate Account (the "Fund") is advised by LSV Asset Management following their Large Cap Value strategy. It seeks appreciation of capital and to outperform the Russell 1000® Value Index over rolling 3- and 5-year periods, or a full market cycle, whichever is longer. There is no assurance the objectives will be met.                                                                                                                                                                                                                                                                                                         |
| <b>Fund Investment Expense as of 10/31/2025</b><br><br><b>Gross:</b> 0.76%<br><b>Net:</b> 0.76% | <b>Risk and Return Profile</b><br><br>Large-cap investments may be most appropriate for someone willing to accept some degree of market volatility in return for potential long-term capital growth. Stock investments tend to be more volatile than bond, stable value or money market investments.                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Mid Cap Growth / TimesSquare Fund</b>                                                        | <b>Investment Objective &amp; Strategy</b><br><br>This Separate Account (the "Fund"), is advised by TimesSquare Capital Management, LLC, and invests following their Mid Capitalization Growth Strategy. It seeks to outperform the Russell Midcap Growth Index in a risk-controlled manner. There is no assurance the objectives will be met.                                                                                                                                                                                                                                                                                                                                                |
| <b>Fund Investment Expense as of 10/31/2025</b><br><br><b>Gross:</b> 1.00%<br><b>Net:</b> 1.00% | <b>Risk and Return Profile</b><br><br>Mid-cap investments may be most appropriate for someone willing to accept a higher degree of market volatility in exchange for greater potential returns over time. Stock investments tend to be more volatile than bond, stable value or money market investments. Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.                                                                                                                                                                                                                                                             |

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| <b>Mid Cap Value / Robeco Boston Partners</b>                                                   | <b>Investment Objective &amp; Strategy</b><br><br>The Separate Account (the Fund ) is advised by Boston Partners Global Investors, Inc. The Fund is managed pursuant to their mid cap value strategy and strives to outperform the Russell Mid Cap Value Index over a full market cycle. There is no assurance the objectives will be met.                                                                                                                                                                                                                                                                                                                                  |
| <b>Fund Investment Expense as of 10/31/2025</b><br><br><b>Gross:</b> 0.97%<br><b>Net:</b> 0.97% | <b>Risk and Return Profile</b><br><br>Mid-cap investments may be most appropriate for someone willing to accept a higher degree of market volatility in exchange for greater potential returns over time. Stock investments tend to be more volatile than bond, stable value or money market investments. Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.                                                                                                                                                                                                                                           |
| <b>Small Cap Growth / TimesSquare Fund</b>                                                      | <b>Investment Objective &amp; Strategy</b><br><br>The Separate Account (the Fund) is advised by TimesSquare Capital Management, LLC following their Small Capitalization Growth strategy. It seeks to achieve long term capital appreciation.                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Fund Investment Expense as of 10/31/2025</b><br><br><b>Gross:</b> 1.10%<br><b>Net:</b> 1.10% | <b>Risk and Return Profile</b><br><br>Small-cap investments may be most appropriate for someone willing to accept a high degree of market volatility in exchange for greater potential returns over time. Stock investments tend to be more volatile than bond, stable value or money market investments. Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.                                                                                                                                                                                                                                            |
| <b>Small Cap Value / Kennedy Capital Fund</b>                                                   | <b>Investment Objective &amp; Strategy</b><br><br>This Separate Account (the Fund ) is advised by Kennedy Capital Management, effective 1 /2005. The Fund reinvests cash-flow into high-return projects creates a powerful compounding effect, creating value for shareholders overtime. The Fund identifies companies that are able to reinvest in their businesses at attractive rates of return, and invest in those companies at prices that don t adequately reflect the potential value creation from those investments. The Manager seeks to outperform the Russell 2000® Value Index over a typical market cycle. There is no assurance the objectives will be met. |
| <b>Fund Investment Expense as of 10/31/2025</b><br><br><b>Gross:</b> 1.10%<br><b>Net:</b> 1.10% | <b>Risk and Return Profile</b><br><br>Small-cap investments may be most appropriate for someone willing to accept a high degree of market volatility in exchange for greater potential returns over time. Stock investments tend to be more volatile than bond, stable value or money market investments. Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.                                                                                                                                                                                                                                            |

**Investing involves risk, including possible loss of principal.**

If you do not direct the investment of your account, your account will be invested in a Plan QDIA designated by the Plan Administrator or other Plan investment fiduciary.

Participant accounts are directed into a Plan QDIA designated by the Plan investment fiduciary based on information reflected in the Plan's records at the time of default, including but not limited to the normal retirement age specified in the Plan, a participant's date of birth and certain risk profiles, as applicable. You should contact the Plan Administrator or other responsible Plan fiduciary to make sure the indicative information for your account, including your date of birth, is accurately reflected in the Plan's records.

In the event your account information changes (e.g., the Plan is provided with an updated date of birth), the Plan fiduciary may direct the investment of your future contributions into a different Plan QDIA based on the updated information. Please note that your existing account balance will remain invested in the QDIA designated by the Plan fiduciary at the time of the initial default unless and until you provide investment direction for your account, or as instructed by the Plan fiduciary.

Should you have further questions regarding the Plan fiduciary's QDIA investment fund selection, please contact your Plan Administrator.

More detailed information about the investment funds may be available in the fund fact sheet, prospectus, and/or other applicable disclosure document, which you can get by logging onto the Plan web site. In addition, you can find out more about the Plan in other documents, including the Plan's Summary Plan Description (SPD) and any Summary of Material Modifications (SMM).

You can change how your Plan account is invested, among the Plan's offered investment funds, by either:

- logging onto the web site [empowermyretirement.com](http://empowermyretirement.com) and following the online instructions, or
- by accessing your account using the automated phone system 1-833-961-5273.

To learn more about the Plan's investment funds and procedures for changing how your Plan account is invested you can call 1-833-961-5273 or visit [empowermyretirement.com](http://empowermyretirement.com). Also, you can contact your Plan Administrator.

**Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. For prospectuses related to investments in your self-directed brokerage account (SDBA), contact your SDBA provider. Read them carefully before investing.**

If a money market fund is included in your plan's lineup, you could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC. EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser, Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

Unless otherwise noted, investments are not deposits, insured by the FDIC or any federal government agency, or bank guaranteed and may lose value.

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